

1 Q. **Reference: Regulated Activities**

2 Please complete the table below providing a summary of annual capital
3 expenditures 2006 through 2012.

Capital Expenditures							
	2006	2007	2008	2009	2010	2011	2012
Approved Capital Budget							
Order No.	P.U. 31 (2005)	P.U. 35 (2006)	P.U. 30 (2007)	P.U. 36 (2008)	P.U. 1 (2010)	P.U. 38 (2010)	P.U. 2 & 5 (2012)
A Approved Budget Amount (\$000)							
B Actual Expenditure (\$000)							
C Carryover to Future Years (\$000)							
Percent Complete (B/A*100%)							
Supplemental Capital Expenditures							
D Total Supplemental Approvals (\$000)							
E Actual Supplemental Expenditure (\$000)							
Percent Complete (E/D*100%)							

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6 A. Please refer to the table below, which has been updated to include 2014 Actuals.

Capital Expenditures (Note 1) (\$000)									
	2006	2007	2008	2009	2010	2011	2012	2013	2014
Approved Capital Budget									
Order No.	P.U. 31 (2005)	P.U. 35 (2006)	P.U. 30 (2007)	P.U. 36 (2008)	P.U. 1 (2010)	P.U. 38 (2010)	P.U. 2 & 5 (2012)	P.U. 2 & 4 (2013)	P.U. 42 (2014)
Approved Budget Amount (\$000) (Note 2)	48,327	42,714	48,280	54,458	57,724	65,088	86,725	80,105	113,995
Actual Expenditure (\$000)	40,945	35,515	41,428	50,312	52,023	61,803	74,082	60,719	88,220
Insurance Proceeds (\$000)	-	-	-	-	-	(840)	-	-	-
Actual Expenditure net of insurance proceeds (\$000) (Note 6)	40,945	35,515	41,428	50,312	52,023	60,963	74,082	60,719	88,220
Carryover to Future Years (\$000) (Note 3)	5,065	5,882	6,609	8,902	10,126	9,756	19,501	15,455	35,771
Percent Complete (B/A*100%) *	85%	83%	86%	92%	90%	95%	85%	76%	77%
Supplemental Capital Expenditures									
Total Supplemental Approvals (\$000) (Notes 4 and 5)	697	590	5,299	7,086	5,573	2,366	7,115	36,268	166,606
Actual Supplemental Expenditures (\$000) (Notes 4 and 5)	703	508	4,357	3,785	3,378	2,120	3,562	24,439	118,334
Insurance Proceeds (\$000)	-	-	-	-	-	-	(170)	(4,499)	(1,826)
Actual Supplemental Expenditures net of Insurance Proceeds (\$000) (Note 6)	703	508	4,357	3,785	3,378	2,120	3,392	19,940	116,508
Percent Complete (E/D*100%) *	101%	86%	82%	53%	61%	90%	50%	67%	71%

*Hydro does not characterize this measure as a percentage of projects completed; rather it is a measure of budgeted dollars spent

Note 1: The approved budgets and actual expenditures reflect projects approved under Board orders, carryovers from prior years and other miscellaneous adjustments.

Note 2: The 2008 approved budget on Line A excludes \$500,000 related to the project “Replace Line Camp 98 – TL 228” as the costs associated with this project were not to be recovered from customers and was cancelled.

The 2010 approved budget on Line A excludes \$1,550,000 related to the project “Upgrade Plant Access Road – Bay d’Espoir” as the costs associated with this project were not to be recovered from customers and was cancelled in 2010.

The 2010 capital budget was reduced by \$304K related to the project “Increase Generation – L’Anse au Loup” and \$536K related to “Replace Diesel Units – Norman Bay, Postville and Paradise River” as noted on Page 1 in the “Capital Expenditure and Carryover Report for the year ending December 31, 2010.”

Note 3: Carryover to future years represents the portion of the approved budget amount noted in A that was carried over into the next fiscal year. It does not represent the expenditures that were related to carryover projects from the prior year. These costs have been included in Actual Expenditures in Lines B and E.

Note 4: Supplemental approvals and expenditures include projects approved for less than \$50,000.

Note 5: The budgeted supplemental approvals include \$445,000 for Four Mile Hill (2010) - Microwave Radio Ice Storm Damage and \$207,000 for the Ice Storm Damage – Southern Labrador (2010) for which the Allowance for Unforeseen Items was utilized. Actual expenditures relating to these projects were also included in the supplemental expenditures and were \$320,000 and \$191,000 respectively.

Note 6: The percent complete for 2011 and 2012 has been revised to exclude insurance proceeds.